

Last Updated: April 30, 2024

Estimated Ultimate Recovery (EUR)¹/Contingent Resources² - Terra Nova Field

| Reservoir | | Proved | Proved and Probable | | Proved Probable and Possible | |
|---|---------------------------------------|--------------------|--|--------------------|--|--------------------|
| Estimated Ultimated Recovery (EUR) | | | | | | |
| Jeanne d'Arc | 10 ⁶ m ³ 73 | million bbl 459 | 10 ⁶ m ³ 80.5 | million bbl 506 | 10 ⁶ m ³ 85.9 | million bbl 540 |
| Cumulative Oil Production (as of March 31, 2024) ³ | | | | | | |
| Jeanne d'Arc 10^6m^3 million bbl 68.0 427 | | | | | | |
| Oil Reserves ⁴ | | | | | | |
| Jeanne d'Arc | 10 ⁶ m ³ 5.0 | million bbl 32 | 10 ⁶ m ³ 12.5 | million bbl 79 | 10 ⁶ m ³ 17.9 | million bbl 113 |
| Percent of EUR recovered | | | | | | |
| Jeanne d'Arc | 93.1% | | 84.4% | | 79.1% | |
| Contingent Oil Resources | | | | | | |
| Jeanne d'Arc | 10 ⁶ m ³ 2.5 | million bbl 16 | 10 ⁶ m ³ 3.5 | million bbl 22 | 10 ⁶ m ³ 44.1 | million bbl 278 |
| Contingent Gas Resources | | | | | | |
| Jeanne d'Arc | 10 ⁹ m ³ 1.6 | Bscf 57 | 10 ⁹ m ³ 1.8 | Bscf 64 | 10 ⁹ m ³ 1.9 | Bscf 68 |
| NGL Resources ⁵ | 1.0 | 57 | 1.0 | 04 | 1.9 | 08 |
| | $10^6 m^3$ | million bbl | $10^{6}m^{3}$ | million bbl | $10^6 m^3$ | million bbl |
| Jeanne d'Arc | 0.64 | 4.0 | 0.73 | 4.6 | 0.78 | 4.9 |

¹ "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced.

 2 "Contingent Resources" are volumes of hydrocarbons assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs, and oil not approved pools/undeveloped fiels are currently classified as resources.

³ Produced EUR also include a small quantity of natural gas liquids.

⁴ "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations from a given date.

⁵ "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.

*Reference Document for definitions: Petroleum Resources Management System (PRMS) 2018