

Last Updated: April 30, 2024

Estimated Ultimate Recovery (EUR)¹/Contingent Resources² - Terra Nova Field

Reservoir		Proved	Proved and Probable		Proved Probable and Possible	
Estimated Ultimated Recovery (EUR)						
Jeanne d'Arc	10 ⁶ m ³ 73	million bbl 459	10 ⁶ m ³ 80.5	million bbl 506	10 ⁶ m ³ 85.9	million bbl 540
Cumulative Oil Production (as of March 31, 2024) ³						
Jeanne d'Arc 10^6m^3 million bbl 68.0 427						
Oil Reserves ⁴						
Jeanne d'Arc	10 ⁶ m ³ 5.0	million bbl 32	10 ⁶ m ³ 12.5	million bbl 79	10 ⁶ m ³ 17.9	million bbl 113
Percent of EUR recovered						
Jeanne d'Arc	93.1%		84.4%		79.1%	
Contingent Oil Resources						
Jeanne d'Arc	10 ⁶ m ³ 2.5	million bbl 16	10 ⁶ m ³ 3.5	million bbl 22	10 ⁶ m ³ 44.1	million bbl 278
Contingent Gas Resources						
Jeanne d'Arc	10 ⁹ m ³ 1.6	Bscf 57	10 ⁹ m ³ 1.8	Bscf 64	10 ⁹ m ³ 1.9	Bscf 68
NGL Resources ⁵	1.0	57	1.0	04	1.9	08
	$10^6 m^3$	million bbl	$10^{6}m^{3}$	million bbl	$10^6 m^3$	million bbl
Jeanne d'Arc	0.64	4.0	0.73	4.6	0.78	4.9

¹ "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced.

 2 "Contingent Resources" are volumes of hydrocarbons assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs, and oil not approved pools/undeveloped fiels are currently classified as resources.

³ Produced EUR also include a small quantity of natural gas liquids.

⁴ "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations from a given date.

⁵ "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.

*Reference Document for definitions: Petroleum Resources Management System (PRMS) 2018