

Last Updated: April 30, 2024

Estimated Ultimate Recovery (EUR)¹/Contingent Resources² - White Rose Field

Reservoir				Proved		Proved and Probable	Proved Probable and Possible	
Original Oil Reserves 3								
			$10^{6}m^{3}$	million bbl	$10^{6}m^{3}$	million bbl	$10^{6}m^{3}$	million bb
Ben Nevis - Avalon			57.9	364	69.3	436	78.4	493
South Pool			42.1	265	45.7	287	48.6	306
Southern Extension Pool			3.3	21	4.1	26	4.5	28
West Pool			12.0	75	18.6	117	23.3	147
North Pool			0.5	3	0.9	6	2.0	147
Cumulative Oil Production (as of March 31, 2024) ³							
	10 ⁶ m ³	million bbl						
Ben Nevis - Avalon	42.6	268						
South Pool	37.2	234						
Southern Extension Pool	3.0	19						
West Pool	2.4	15						
North Pool	0.0	0						
Oil Reserves ⁴								
			10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bb
Ben Nevis - Avalon			15.3	96	26.7	168	35.8	225
South Pool			4.9	31	8.5	54	11.4	72
Southern Extension Pool			0.3	2	1.1	7	1.5	9
West Pool			9.6	60	16.2	102	20.9	131
North Pool			0.5	3	0.9	6	2.0	13
Percent of EUR Recovered								
Ben Nevis - Avalon		73	3.5%	61.4%		54.3%		
South Pool		88.2%		81.3%		76.4%		
Southern Extension Pool			91.3%		73.5%		67.0%	
West Pool			20.0%		12.9%		10.3%	
North Pool			0.0%		0.0%		0.0%	
Contingent Oil Resources								
-			10 ⁶ m3	million bbl	10 ⁶ m3	million bbl	10 ⁶ m3	million bb
Hibernia Reservoir			2.1	13	3.4	22	5.5	35
Contingent Gas Resources								
			10 ⁹ m ³	Bscf	10 ⁹ m ³	Bscf	10 ⁹ m ³	Bsc
Ben Nevis - Avalon			35.4	1258	42.2	1498	50.2	1781
South Pool			12.5	444	14.4	512	16.9	600
Southern Extension Pool			3.1	109	3.6	128	4.4	155
West Pool			14.8	526	17.4	618	19.8	704
			5.0	179	6.8	240	9.1	322
North Pool							16.2	580
North Pool South Mara			3.9	138	8.6	302	16.3	
North Pool				138 1396	8.6 50.8	302 1800	66.5	2361
North Pool South Mara			3.9 39.3	1396	50.8	1800	66.5	2361
North Pool South Mara Total Contingent NGL Resources ⁵			3.9 39.3 10 ⁶ m ³	<i>1396</i> million bbl	50.8 10 ⁶ m ³	1800 million bbl	66.5 10 ⁶ m ³	2361 million bb
North Pool South Mara Total Contingent NGL Resources ⁵ Ben Nevis - Avalon			3.9 39.3 $10^{6}m^{3}$ 6.0	1396 million bbl 37	50.8 10 ⁶ m ³ 7.2	1800 million bbl 45	66.5 10 ⁶ m ³ 8.5	2361 million bb 54
North Pool South Mara Total Contingent NGL Resources ⁵ Ben Nevis - Avalon South Pool			3.9 39.3 10 ⁶ m ³ 6.0 2.1	1396 million bbl 37 13	50.8 10 ⁶ m ³ 7.2 2.5	1800 million bbl 45 15	66.5 10 ⁶ m ³ 8.5 2.9	2361 million bb 54 18
North Pool South Mara Total Contingent NGL Resources ⁵ Ben Nevis - Avalon South Pool Southern Extension Pool			3.9 39.3 10 ⁶ m ³ 6.0 2.1 0.5	1396 million bbl 37 13 3	50.8 10 ⁶ m ³ 7.2 2.5 0.6	1800 million bbl 45 15 4	66.5 10 ⁶ m ³ 8.5 2.9 0.7	2361 million bb 54 18 5
North Pool South Mara Total Contingent NGL Resources ⁵ Ben Nevis - Avalon South Pool Southern Extension Pool West Pool			3.9 39.3 10 ⁶ m ³ 6.0 2.1 0.5 2.5	1396 million bbl 37 13 3 16	50.8 10 ⁶ m ³ 7.2 2.5 0.6 3.0	1800 million bbl 45 15 4 19	66.5 10 ⁶ m ³ 8.5 2.9 0.7 3.4	2361 million bb 54 18 5 21
North Pool South Mara Total Contingent NGL Resources ⁵ Ben Nevis - Avalon South Pool Southern Extension Pool			3.9 39.3 10 ⁶ m ³ 6.0 2.1 0.5	1396 million bbl 37 13 3	50.8 10 ⁶ m ³ 7.2 2.5 0.6	1800 million bbl 45 15 4	66.5 10 ⁶ m ³ 8.5 2.9 0.7	2361 million bb 54 18 5

¹ "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced.

² "Contingent Resources" are volumes of hydrocarbons assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs, and oil in not approved pools/undeveloped fields are currently classified as resources.

³ Produced EUR also include a small quantity of natural gas liquids.

⁴ "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations fom a given date.

⁵ "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.

*Reference Document for definitions: Petroleum Resources Management System (PRMS)2018.