



Offshore Area Historical Program Expenditures (1966-2023)

YEAR	EXPLORATION				TOTAL	PRE-DEVELOPMENT		DEVELOPMENT	PRODUCTION	OVERALL TOTAL
	GRAND BANK & OTHER	LABRADOR	WEST COAST							
1966	4.8	0.0			4.8	0.0	0.0			4.8
1967	3.4	0.0			3.4	0.0	0.0			3.4
1968	3.6	0.0			3.6	0.0	0.0			3.6
1969	2.9	0.0			2.9	0.0	0.0			2.9
1970	3.4	0.0			3.4	0.0	0.0			3.4
1971	27.3	2.0			29.3	0.0	0.0			29.3
1972	26.9	0.0			26.9	0.0	0.0			26.9
1973	33.0	2.9			35.9	0.0	0.0			35.9
1974	40.0	4.5			44.5	0.0	0.0			44.5
1975	18.8	31.2			50.0	0.0	0.0			50.0
1976	0.0	39.9			39.9	0.0	0.0			39.9
1977	0.0	1.2			1.2	0.0	0.0			1.2
1978	0.0	35.4			35.4	0.0	0.0			35.4
1979	129.9	51.5			181.4	0.0	0.0			181.4
1980	139.0	85.9			224.9	0.0	0.0			224.9
1981	242.4	92.9			335.3	0.0	0.0			335.3
1982	219.9	116.6			336.5	0.0	0.0			336.5
1983	364.4	46.9			411.3	0.0	0.0			411.3
1984	476.5	0.0			476.5	24.7	0.0			501.2
1985	646.0	0.0			646.0	11.4	0.0			657.4
1986	362.9	0.0			362.9	19.4	0.0			382.3
1987	177.9	0.0			177.9	10.6	0.0			188.5
1988	136.4	0.0			136.4	15.3	0.0			151.7
1989	32.2	0.0			32.2	21.5	0.0			53.7
1990	37.9	0.0	0.3		38.2	4.2	60.9			103.3
1991	50.3	0.0	2.3		52.6	2.8	359.0			414.4
1992	0.0	0.0	1.2		1.2	0.0	534.5			535.7
1993	0.0	0.0	0.1		0.1	0.0	879.8			879.9
1994	0.0	0.0	0.0		0.0	0.0	1276.5			1,276.5
1995	10.2	0.0	10.6		20.8	2.9	1377.2			1,400.9
1996	0.7	0.0	35.0		35.7	12.9	705.9			754.5
1997	73.9	0.0	1.0		74.9	100.1	539.3	68.0		782.3
1998	64.5	0.0	2.6		67.1	0.0	536.0	299.0		902.1
1999	251.8	0.0	12.3		264.1	1.3	922.0	309.5		1,496.9
2000	156.1	0.0	0.0		156.1	25.0	865.0	320.7		1,366.8
2001	30.6	0.0	0.0		30.6	71.9	559.0	375.0		1,036.5
2002	55.2	0.7	0.0		55.9	5.4	487.4	749.7		1,298.4
2003	99.8	1.4	0.0		101.2	0.0	551.0	715.1		1,367.3
2004	19.4	4.8	0.0		24.2	10.8	606.0	690.6		1,331.6
2005	113.7	5.8	0.0		119.5	22.4	414.0	789.7		1,345.5
2006	235.3	6.1	0.0		241.4	2.3	0.0	1344.6		1,588.3
2007	118.5	3.8	0.0		122.3	54.4	0.0	1207.0		1,383.6
2008	84.5	4.2	3.4		92.1	7.5	245.4	1334.4		1,679.5
2009	384.3	0.0	0.0		384.3	46.9	403.0	1317.2		2,151.4
2010	332.7	0.0	1.2		333.9	96.3	80.8	1355.5		1,866.5
2011	377.6	7.9	0.0		385.5	352.2	215.8	1410.0		2,363.5
2012	153.2	11.9	0.0		165.1	275.0	771.2	1680.6		2,891.9
2013	693.9	18.8	0.0		712.7	382.5	2644.9	1571.1		5,311.2
2014	291.0	9.4	0.0		300.4	310.8	3105.2	2600.8		6,317.2
2015	828.5	8.2	0.0		836.7	185.4	2663.5	2116.5		5,802.1
2016	436.1	8.6	0.0		444.7	72.9	2597.1	1648.5		4,763.2
2017	213.1	5.7	2.9		221.7	10.3	1372.7	1656.9		3,261.6
2018	139.2	0.0	0.0		139.2	32.5	901.5	2223.9		3,297.1
2019	220.5	0.0	0.0		137.3	78.3	987.1	2452.2		3,875.4
2020	482.4	0.0	0.0		482.4	40.0	544.1	1767.6		2,834.1
2021	164.7	0.0	0.0		164.7	54.9	297.8	1200.5		1,717.9
2022	514.6	0.0	0.0		514.6	100.4	257.1	1823.1		2,695.3
2023	266.1	0.0	0.0		266.1	108.6	659.7	2104.7		3,139.2
TOTALS	9,991.9	608.2	72.9		10,589.8	2,573.9	28,420.4	35,132.5		76,937.0

Notes:

- Updated March 2024
- Numerical Units are in millions of dollars
- Exploration Costs include Wellsite Surveys, Seismic Surveys, Exploration Wells and (usually) Delineation Wells
- Pre-Development Costs typically include expenditures which advance a project to the Development Phase such as Engineering and Conceptual Studies, Office Costs and costs in support of preparing a Development Application
- Development Costs are costs expended from receipt of the Development Application to First Oil production
- Production Costs are costs expended from First Oil production to the end of Production
- Delineation wells are included under Exploration costs with the exception of a 2008 N. Amethyst well and a 2010 N. Amethyst well included in Construction phase costs
- Total expenditure amount for 2019 was updated in 2021 due to error in reporting of expenditures by operator